



Tangent Rail Corporation
101 West Station Square Drive
Pittsburgh, PA 15219-1122

Contact: Kathy Simpson
913-888-4091

FOR IMMEDIATE RELEASE

TANGENT RAIL NAMES PIETRANDREA TO ITS BOARD

Railway Industry Veteran Joins Board of Rail Products & Services Leader

Pittsburgh, Pa. - (January 23, 2006) – Tangent Rail Corp., a leading provider of maintenance-of-way products and services to the railroad industry, today announced Robert A. Pietrandrea has been elected to serve on its board of directors.

Pietrandrea is president of Railroad Development Corp., a Pittsburgh-based railway investment and management company. He has worked in the railway industry for more than 30 years, holding management positions with L.B. Foster Company and the Pittsburgh & Lake Erie Railroad.

“Tangent Rail will benefit from Bob’s extensive experience in the railway and track material supply businesses,” says Tangent Rail Corp. President & Chief Executive Officer William Donley. “He will be a great asset as we seek to expand our business base and continually enhance the quality of products and services we deliver.”

About Tangent Rail Corporation- Tangent Rail Corp. serves the railroad industry with quality treated wood products and preservatives, rail grinding, switching and track maintenance services, and environmentally friendly railroad tie pickup and disposal solutions. Founded in 2005, Tangent Rail has operations throughout the United States and Canada. The company is owned by PNC Equity Partners L.P. a private investment fund sponsored by The PNC Financial Services Group, Inc. (NYSE:PNC), and the management team. Tangent Rail Corp. is based in Pittsburgh, Pa., and can be found on the World Wide Web at www.tangentrail.com.